

SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT

NUMBER 2408636

FORM OF PAYMENT PAD ACCOUNT
ACCOUNT ID 100064 BALANCE \$ 56.00

DATE 05/12/2015
AMOUNT \$ 10.00
BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....	\$ 10.00

HERREID SCHOOL DISTRICT 10-1
CAMPBELL COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

RECEIVED
MAY 08 2015
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Herreid School District 10-1.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2015
3. Date of issue: May 1, 2015
4. Purpose of issue: Financing: (1) capital improvements including heating, ventilation and air-conditioning improvements, and (2) the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$550,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2015 is true and correct on this May 1, 2015.

By: Colleen Rueb
Its: Business Manager

2408636

\$550,000

Herreid School District 10-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2015	-	-	-	-
12/15/2015	-	-	10,275.83	10,275.83
06/15/2016	25,000.00	2.950%	8,247.71	33,247.71
12/15/2016	26,000.00	2.950%	7,872.81	33,872.81
06/15/2017	26,000.00	2.950%	7,442.03	33,442.03
12/15/2017	26,000.00	2.950%	7,093.03	33,093.03
06/15/2018	27,000.00	2.950%	6,666.51	33,666.51
12/15/2018	27,000.00	2.950%	6,298.25	33,298.25
06/15/2019	28,000.00	2.950%	5,861.16	33,861.16
12/15/2019	28,000.00	2.950%	5,473.48	33,473.48
06/15/2020	28,000.00	2.950%	5,053.60	33,053.60
12/15/2020	29,000.00	2.950%	4,633.71	33,633.71
06/15/2021	29,000.00	2.950%	4,175.89	33,175.89
12/15/2021	30,000.00	2.950%	3,763.95	33,763.95
06/15/2022	30,000.00	2.950%	3,295.97	33,295.97
12/15/2022	31,000.00	2.950%	2,864.20	33,864.20
06/15/2023	31,000.00	2.950%	2,386.22	33,386.22
12/15/2023	32,000.00	2.950%	1,934.46	33,934.46
06/15/2024	32,000.00	2.950%	1,454.60	33,454.60
12/15/2024	32,000.00	2.950%	974.73	32,974.73
06/15/2025	33,000.00	2.950%	492.16	33,492.16
Total	\$550,000.00	-	\$96,260.30	\$646,260.30

Yield Statistics

Bond Year Dollars	\$3,214.72
Average Life	5.845 Years
Average Coupon	2.9943582%
Net Interest Cost (NIC)	2.9943582%
True Interest Cost (TIC)	2.9938534%
Bond Yield for Arbitrage Purposes	2.9938534%
All Inclusive Cost (AIC)	3.2745646%

IRS Form 8038

Net Interest Cost	2.9943582%
Weighted Average Maturity	5.845 Years